

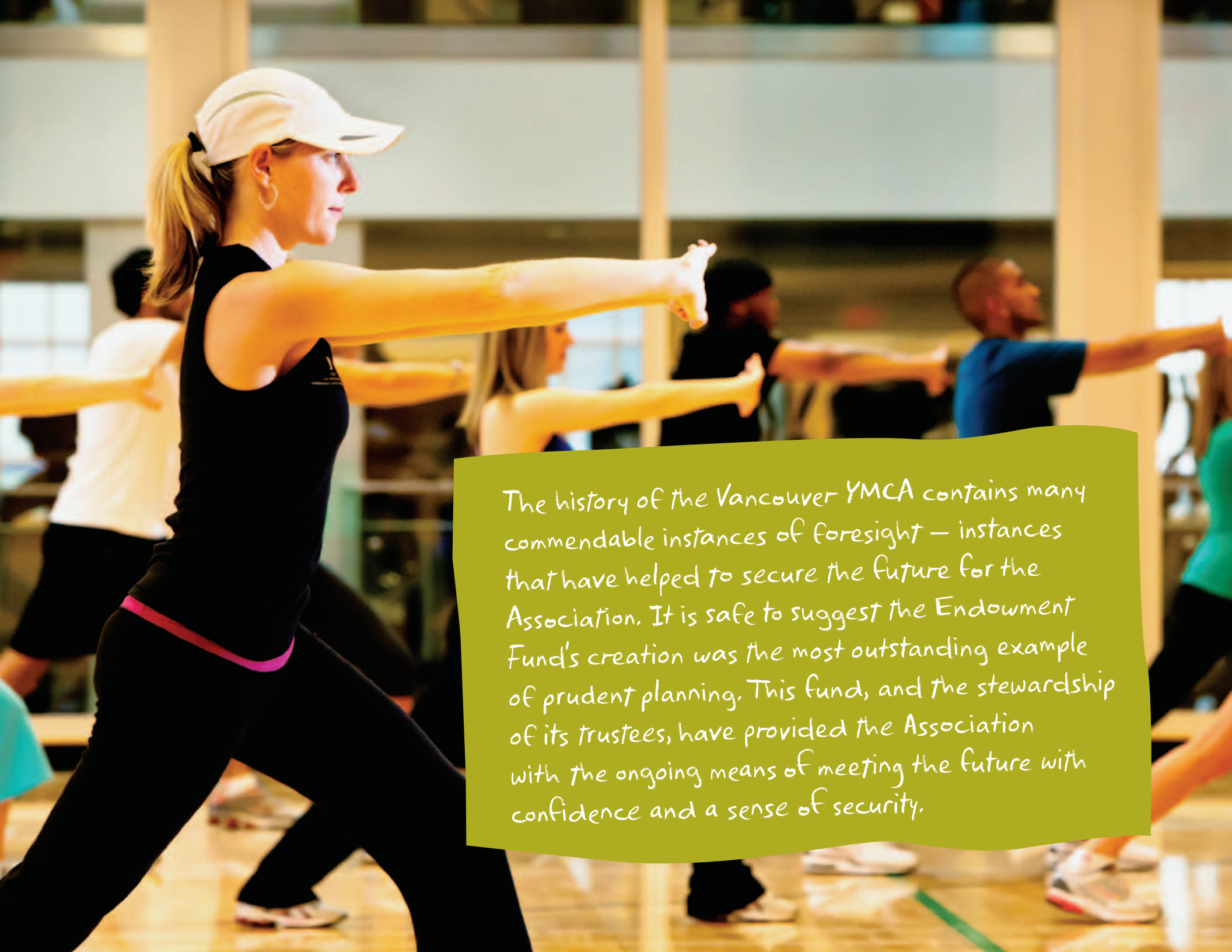
A young child with short blonde hair is seen from behind, sitting on a white metal grate pool deck. The child is wearing a bright red life preserver with grey straps and blue patterned swim trunks. They are looking out over a large, bright blue swimming pool. In the background, other people are swimming, and a red buoy is visible on the right. The overall scene is bright and sunny.

What do you
think?



THE ENDOWMENT FUND OF THE
YMCA OF GREATER VANCOUVER

2010 ANNUAL REPORT



The history of the Vancouver YMCA contains many commendable instances of foresight – instances that have helped to secure the future for the Association. It is safe to suggest the Endowment Fund's creation was the most outstanding example of prudent planning. This fund, and the stewardship of its trustees, have provided the Association with the ongoing means of meeting the future with confidence and a sense of security.

Message From the Chair and CEO



2010 was a banner year for the YMCA and the Endowment Fund of the YMCA of Greater Vancouver. The incredible efforts of our staff, volunteers, trustees, donors and community partners brought more people together than ever before—95,751 children, youth, adults and seniors to be exact.

When we asked the question, “Where did community go?” it got people thinking that the YMCA’s focus on nurturing kids, supporting families and strengthening communities is more important today than ever before. In May, when the doors of the Robert Lee YMCA opened, it quickly became a special place for downtown Vancouver where those values took root. The award winning facility embodies what the YMCA is all about: people of all ages and abilities coming together to find support, make strong community connections and pursue a healthy and balanced life style. The Endowment Fund’s \$1 million capital contribution demonstrates its commitment to ensuring that our much-needed programs are available for future generations.

Endowment Trustees also worked with YMCA staff teams this year to recruit new Heritage Club Members. Your combined efforts are beginning to pay off as three individuals are expected to become Heritage Club members in 2011.

A very special thank you to Bill Stewart, who after 18 years as President and CEO, retired at the end of 2010. Under his leadership, the Endowment Fund received \$2.7 million in bequests and contributions and the market value of investments and property assets grew from \$7 million to more than \$18.5 million. Along with this growth, the Endowment Fund granted more than \$6.5 million to the YMCA, including \$1 million capital contributions to both the Tong Louie Family YMCA and the Robert Lee YMCA.

What’s next? Since Steve’s arrival in January, we’ve been talking about what should be important to us over the next 10 years. To be truly relevant to the community, we must take the time to understand what matters most to the residents of the Lower Mainland and determine what role the YMCA and the Endowment Fund can play to have the greatest impact on their lives. The theme of this report is **What do you think?** We’re bravely asking this question to gain a better understanding of community needs and priorities. This input will help us to define the YMCA we want to become.

What do you think?

Stephen Butz
President and CEO

Bruce McQuaid
Chair, YMCA Endowment Fund Trustees

Meeting community needs

While change is inevitable, one thing remains certain: the YMCA is, and always will be, dedicated to building healthy, confident, secure and connected children and youth, families and communities. This commitment to the Lower Mainland of today and tomorrow is possible because of the long-term sustainable focus of the Endowment Fund of the YMCA of Greater Vancouver. As we move forward together to define the YMCA we want, we are fixing our vision on these four themes:



NURTURING THE POTENTIAL OF KIDS

High levels of child vulnerability, declining physical health, increased social isolation after-school and poor literacy skills are just a few of the issues impacting our children and youth. Left unaddressed, these trends will affect their success in school and life. The YMCA is committed to nurturing the potential of children, teens and young adults, as well as supporting families to raise children who thrive.



PROMOTING HEALTHY LIVING

Research tells us that residents face significant issues: obesity, unhealthy eating, mental health challenges, chronic disease, smoking, preventable injuries and a lack of physical activity. Although BC has some of the best health outcomes in Canada, what is far more important than life expectancy are the years of life spent in good health. That's why the YMCA promotes healthy living to all so that everyone can live their best life.



FOSTERING A SENSE OF SOCIAL RESPONSIBILITY

Communities have the right and responsibility to address the issues impacting them. People involved in civic engagement describe themselves as healthier for it. Our YMCA began in 1886 because a group of concerned citizens decided to respond to the needs of our growing city. Now, this dedication continues as we inspire social responsibility in the thousands of people we serve each day.



DELIVERING LASTING PERSONAL AND SOCIAL CHANGE

The Lower Mainland is recognized as one of the world's most diverse regions. To affect lasting change, all members of the community—regardless of background—must feel welcomed, supported and included. Only then can we shape our common future. YMCAs are known worldwide as welcoming places for intercultural, inter-racial and interfaith exchange. The YMCA believes we will have a more civil society when our communities are equal and inclusive.

2010 Highlights

QUICK FACTS

182 PROGRAM SITES

95,751

CHILDREN, YOUTH, ADULTS AND SENIORS SERVED

44.6% UNDER 18

44,211 FACILITY MEMBERS

1,273 PASSIONATE EMPLOYEES

3,385 DEDICATED VOLUNTEERS
CONTRIBUTING 126,779
HOURS OF SERVICE

> \$1,070,000

IN DIRECT FINANCIAL ASSISTANCE

THE ENDOWMENT FUND STARTED IN
1952 WITH A \$12,000 GIFT

94 DESIGNATED
ENDOWMENT FUNDS VALUED AT
OVER \$3.1 MILLION

\$407,514

TOTAL ENDOWMENT GRANTS IN 2010

353 HERITAGE CLUB MEMBERS

SIGNIFICANT ACHIEVEMENTS

- The Endowment Fund granted \$21,000 towards the \$1,070,466 in direct financial assistance to families—a 33% increase that reflects the growing needs of our community.
- The Endowment Fund's \$1,000,000 capital gift contributed to the landmark opening of the 92,000-square-foot Robert Lee YMCA in downtown Vancouver—a facility now supporting more than 9,700 people pursuing healthy lifestyles.
- The Endowment Fund's ongoing support of camp—through capital improvements and camperships—ensures YMCA Camp Elphinstone's rich legacy of providing children and youth a memorable way to learn valuable life lessons. This includes the 2010 opening of the Mark Hume Leadership and Waterfront Centre as well as a \$600,000 capital commitment towards a new lodge.
- The Endowment Fund's \$90,000 three-year commitment to the Bob and Kay Ackles YMCA Nanook House helped us provide important community outreach programs and services to vulnerable children and families.
- The Endowment Foundation's property holdings are assessed at \$14,230,800 and \$1,155,000 in density rights. The Sunshine Coast Regional District's new Official Community Plan designates the Langdale area for potential development allowing for increased return on our properties. The potential value of the Marine Drive property has also been enhanced with the recent West Vancouver height restriction rezoning.

Donations, Gifts and Grants

DESIGNATED GIFTS IN 2010

Donations made to:

Bill and Eleanor Owen Youth Fund
Bill and M.J. Stewart Children and Youth Endowment
Blanca Macauley Fund
David Sigler Campership Fund
Ellen Bell Memorial Scholarship
Endowment Camp
Endowment Healthy Heart
Hall Brodie Memorial Campership
Hugh Christie Memorial Fund
Ken and Helen Aitchison Leadership and Literacy Fund
Lorne and May Brown Campership Fund
Roan Ofreneo Children's Fund
The Copithorne Family Fund
Wilfred Spearman Camperships

Donations made through the Vancouver Foundation:

Guy Flavelle Camp Leaders-Elphinstone
J.D. Wilson Charitable Trust
Vancouver Foundation General

IN MEMORY GIFTS

Gifts given in memory of friends and family members:

B. Elsey
Bruce A.H. McRae
Carol Ann Theresa Martin
Christa Hack
Ernest George Perrault
Ian Blue
Liz Dunster
Margaret Jones
Roan Ofreneo
Rod Cooper

2010 ENDOWMENT FUND GRANTS

Robert Lee YMCA – Capital Campaign	100,000
YMCA Camp Elphinstone – Capital Campaign for Lodge	60,000
YMCA Camp Elphinstone – Camperships	51,050
YMCA Camp Elphinstone – Climbing Wall	35,000
Bob and Kay Ackles YMCA Nanook House – Signature Program	30,000
YMCA Staff Training	28,420
YMCA Financial Assistance	21,000
YMCA Youth Peace Network	20,000
International Development and Relief	18,507
Tong Louie Family YMCA – Memberships and Programs	16,881
YMCA Child Care, Literacy and Leadership Programs	10,291
Other Grants	6,553
Robert Lee YMCA – Memberships	4,476
YMCA Healthy Heart – Memberships	3,625
Langara Family YMCA – Memberships	1,711
Total	\$407,514



Designated Endowment Funds

In addition to discretionary grants, the Endowment Foundation administers over 94 designated funds valued at more than \$3.1 million dollars. All of these funds provide perpetual grants to the YMCA of Greater Vancouver in support of our mission in program areas designated by the donors. Annual grants are provided at a rate that preserves the capital gift and allows for asset preservation. Designated funds may be established with contributions of \$20,000.

Sixteen of these funds have grown to more than \$50,000 in capital value:

The Ellen Bell Memorial Scholarship Fund

The Stuart and Marjorie Hull Fund

Nancy Forrest Endowment Fund

The Endowment Fund

The Child and Youth Endowment Fund

The Tong Louie Memorial Fund

The Copithorne Family Fund

The Paul and Eve Thornhill Campership Fund

The Dr. Joseph and Florence Kania Fund

The Lyman Trumbull and Family Memorial Camp Fund

The Andreas Goedicke Campership Fund

The Y-Care Healthy Heart Fund

The YMCA Literacy Fund

The Howard Carter Youth Fund

The Ray and Bruce Fairburn Camp and Youth Development Fund

The Kenneth Russell Youth Fund

Our newest fund—The Bill and M.J. Stewart Child and Youth Endowment Fund—was established upon Bill's retirement in celebration of his 42 years of dedicated service to the YMCA. The fund will provide direct access grants to children and youth living in difficult circumstances that wish to be involved in YMCA programs or services.

Financial Highlights

Summary of the Endowment Fund of the YMCA of Greater Vancouver, Financial Statements Years Ended December 31, 2010 and 2009

	2010	2009
	\$	\$
	('000)	('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	26	83
Investments	3,202	2,887
Property & equipment	<u>4,527</u>	<u>4,569</u>
Total assets	<u><u>7,755</u></u>	<u><u>7,539</u></u>
Current liabilities	60	78
Net assets	<u><u>7,695</u></u>	<u><u>7,461</u></u>
	<u><u>7,755</u></u>	<u><u>7,539</u></u>

	2010	2009
	\$	\$
	('000)	('000)
STATEMENT OF OPERATIONS		
Revenue	549	940
Expenses	<u>548</u>	<u>536</u>
Excess of revenue over expenses before amortization or unrealized investment gain	1	404
Amortization of property and equipment	(42)	(42)
Unrealized investment gain	<u>234</u>	<u>0</u>
Excess of revenue over expenditures for the year	<u><u>193</u></u>	<u><u>362</u></u>

Complete financial statements, audited by Ernst & Young LLP,
and from which this summary is extracted, are available upon request

Supplemental Strategic Planning Information Projected Assets and Assets at Assessed Value

	Unaudited		
	2010	2012	2014
	\$	projected	projected
	('000)	('000)	('000)
Current assets	26	26	26
Investments at market value	3,202	3,366	3,533
Property & equipment at assessed values	<u>15,387</u>	<u>15,695</u>	<u>16,009</u>
Assets administered by YMCA Endowment Fund	<u>18,615</u>	<u>19,087</u>	<u>19,568</u>
Other assets administered by Vancouver Foundation	2,320	2,366	2,413
Projected assets (based on benefits related to Heritage Club memberships)	<u>5,436</u>	<u>5,744</u>	<u>6,052</u>
Total projected assets and assets at assessed value	<u><u>26,371</u></u>	<u><u>27,197</u></u>	<u><u>28,033</u></u>
Heritage Club members	353	373	393

Heritage Club Members

Our 353 Heritage Club members are people who believe in the mission of the YMCA and want to help support our association by making a gift to the YMCA Endowment Fund in their estate plans.

Thank you for helping the YMCA change the health outcomes of future generations and build healthier, more inclusive communities.

New Members in 2010

Russ and Cindi Johnston
Linda Ruth Leong

Members

Anonymous (12)
Byron Aceman
Brynice Agnew
Ken and Helen Aitchison
Roger Allford
Diamond Almas
Mark and Gloria Andreassen
Sen. A. Raynell Andreychuk
Jim Appleby
Yoshio Arai
Dennis Baher
Thomas and Judith Baillie
Ronald Baker
Bill Bakk
Thomas Beasley
Diana Becker
Donna Bell and Shig Nikaido
Dr. Allan and Bonnie Belzberg
Nan Bennett
Barbara Beveridge
George S. Beveridge
Keith and Barbara Bosquet
Olga Boulter
Lorne and Jean Bowering
Regina Boxer
Stephen Brining
Ian and Shirley Broadfoot
Jone Brodie-Fraser
and Russ Fraser
Jean'ne Brooks
Jacob and Valerie Brouwer

May Brown
Mel and Ellie Brown
Colin and Pauline Buckoke
William Burge
Garth Burnside
Robert Burtwell
Ellen Bury
Mike and Andrea Bushore
Eileen Cambon
Audrey Campbell
Brooke and Janet Campbell
Donald Carmichael
Douglas Carnahan
Bob and Linda-Mae Chan-Kent
Barrie and Cherie Chapman
John and Pat Chen
Gordon Chisholm
Wayne and Mary Chose
Derek and Nancie Chung
Michael Clegg
Joseph Cohen
Jim and Dorothy Condie
Ken Connolly
Audrey and Gordon Cook
John Copeland
Donald and Karen Cormack
Eric Craigie and Nancy Forrest
Marg Crompton
Leo and Marilyn Cunanan
Alexander and Shirley Dances
Bernice Davidson
Jane Davis
Janet Davis
Victor and Mary De Bonis
Thereza de Paolo

Leo Dear
Mel and Denise Dear
Ray Dechene
Jeff and Vera Devins
Ian Dixon
Rita and Joel Douglas
Phil Dowad
David Duckworth
Edward J. Edmondson
Marian Elliott
Norman S. Elliott
John Erickson
Sydney Eyril
Patricia Fernandes
Eduard Fidler
Muriel Findlay
Zella Flowerdew
Rita Fok
Casey and Jean Forrest
Ron Foxall
Bobo (Robert) Fraser
and Judith Williams
Graham Fraser
Marlyce and Art Friesen
Roy Funk
Mohamed Gangji
Norm Garson
S.E. Gavel
John Geisler
Andrew Gill
Charlene Giovannetti-King
and Darrell King
Myron Golden
Keith Gracey
Erik M. Graff
Richard Hancock

Charles H. Harris
Fred Harris
Rowley Hastings
George and Lizann Hedalen
Bob Heinrich
Audrey J. Hetherington
Stuart Hicks
Brian Higgins
Trueman Hirschfeld
Bruce Hodge
Ann E. Howe
Gordon Hubley
Donald and Pat Hudson
Gavin Hume Q.C. and Trish Janzen
Gerry and Linda Humphries
John Humphries
Elmer and Jessie Hunt
Brian and Trish Hurl
Wally Hutchison
Virgil Jahnke
Marnie Jepsen
Margaret S. Johnstone
Dr. William and Fran Joiner
Robert Kerr
Glenn Knox
Tom Kopp
Arthur Kuiper
Wilfred Lapointe
Keith and Norma Latter
Norrie H. Lawlor
Dan Le Dressay
Christopher Lee
Cindy Lee and Stan Jung
Kenneth and Katherine Lee
Jack and Lucinda Leong

Joseph Lindgren
Ward and Madeline Linegar
Tim Louie
Willis Louie
Susan Low
Blanca and Terrence Macauley
Colin MacKenzie
Pauline Main
Arno Manning
Jane and Paul Manning
Monte Marler
Annelle Martin
Gordon and Sarah Mason
William McAllister
Bev and Micheline McComb
Allen McCulloch
William McFetridge
Terrence McMullen
Shelley McPherson
Bruce and Hettie McQuaid
Werner and Ethel Meyer
Jim Millar
Frances Mitchell
Herbert Mitchell
Anwarali Moledina
John and Mary Molson
Helen Monkman
Herbert Morris
Gerry Morrison and
Alessandra Ringstad
Jack Muir
Cliff and Virginia Murnane
Andrew Murphy
Donald Nash
Valerie Noonan
Mitz Nozaki

David O'Donnell
William Owen
Ann and Eric Parkinson
Robert and Glenna Paterson
Phil and Barbara Payne
Gary Pennington
Carl and Lucy Pepe
Arthur Perret
Walter Poole
Mike and Eileen Poppel
Rowland Price
The Purchase Family
Gordon Quigley
Pat Raaflaub
Lee-Anne and Doug Ragan
Norma Rattray
Don H. Reed
Jack S. Reid Family
Wayne and Liz Reid
Phil Reimer
Art Rendell
Marty and Sharee Reynolds
George Rickart
William Riddall
Thomas A. Ripley
E.G. (Ted) and Heather Robinson
George and Ann Rodger
Thelma Rosario
Brien Roy
William Ruskin
Neville Sankey
David and Jonina Saxby
Al and Marlene Schindel
David Schwartz and Debby Freiman
Jean Scott

Gabrielle and Joseph Scully
Colin Seddon
Dan Sewell
Yu Young and Yuk Chee She
Michael Sikorra
Ed and Norma Silva-White
Molly (Marguerite) Simmons
Kenneth Simpson
Beverly Sleeman
Tom Smith
Jeff Smulders
Stanley Spencer
Tom Stelfox and Barbara Eisinger
Bert and Sheila Steunenberg
Bill and M.J. Stewart
Barrie and Lorna Sutton
William Tait
Suki Takagi
Donald Tanner
John and Barb Tanton
Kenneth Taves
Patricia Thompson and John Brewin
Grace Thornton
Lynda Thornton-Boyle
Richard Tingley
Margaret Torrance
Niall Trainor
Kathrine Tuason
Adonna Tucker Sherman
Cathie Van Alstine and Michael Woods
Dr. Nicholas Voss
Louis and Jean Vuillez
Alec and Florence Wallace
Connie Waterman

Ron and Lucille Watson
Winn Watts
George Wentworth
Harold Westmacott
Nathan Whelan
Patricia and Donald White
Jim Wiggins
Peter Withers
Jeanne Wolfe
Kevin Wong
Patsy Worrall
Charles and Mary Wright
Fred Wright
James Yohimas
Michael Young
Howie and Patty Young
Mark Zlotnik

**2010/11 Heritage Club
Members in Memoriam**

Ron Boulter
Raymond J. Crompton
Earl Essery
Carol A. Martin
Donald S. McCuaig
Bruce McRae
Judy Hastings
Peter Iaci
James Turnbull
Stuart & Marjorie Hull
Albert Kolberg

Mission

The YMCA Endowment Fund attracts charitable gifts to support the YMCA in building strong kids, strong families and strong communities – today and tomorrow.

2010 Endowment Trustees

Shirley Broadfoot

Brooke Campbell

Gerry Craig

Mel Dear

Martin Finch

Rowley Hastings

Bob Heinrich

Gavin Hume, Q.C.

Gerry Humphries

Russ Johnston

Aileen La Borie

Myrle Lawrence

Cindy Lee

Bruce McQuaid (Chair)

Alessandra Ringstad

Ted Robinson

David Schwartz

David Steffins

Bill Stewart (Secretary)

Brian Ward-Hall

Mark Zlotnik

Joanne Melloy-Webster (Ex-officio)

Bringing people
together

**The Endowment Fund of the
YMCA of Greater Vancouver**

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Vancouver, BC V6E 3Z3



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