

2019 Annual Report





The YMCA of Greater Vancouver Foundation promotes, supports and funds the YMCA to build healthier communities for this generation and generations to follow. Today, our work is more important than ever.

It is impossible to look back on 2019 without addressing the significant challenges we are facing in 2020. The Covid-19 world health crisis has changed everything—and the Y is working hard to adapt and meet the challenges head on as we have throughout modern history.

Fortunately, the YMCA of Greater Vancouver Foundation's healthy financial position in 2019 places us in a strong posture to address our present opportunities and challenges. 2019 provided another year of financial growth; we grew from a combined value of \$77 million in assets and properties in 2018 to \$87 million at the end of 2019. These results were enabled by our new investment strategy to diversify our asset mix, which included the acquisition of a building in New Westminster, strengthening our income producing capacity. This solid performance allowed the Foundation to invest \$5,293,891 in the Y's life-changing programs, services and facilities during the year.

We were sad to say good-bye to loyal Heritage Club members who passed during 2019. These committed individuals supported the YMCA and YGV Foundation during their lifetimes and by remembering the YGV Foundation in their wills, they'll continue helping children, youth, families and seniors at the Y into the future.

Right now, what the new, post-pandemic "normal" will be isn't clear. But you can count on the YMCA and the YGV Foundation, with support from committed people like you, to continue building healthy, connected and inclusive communities. Just like we always have.

Let's build a brighter future together.

Sincerely,

Mary Beck
Chair, YMCA of Greater Vancouver Foundation

Stephen Butz
President & CEO, YMCA of Greater Vancouver

Supporting our communities through Covid-19

The Covid-19 pandemic is challenging all of us in ways we could have never fully anticipated, including the YMCA. With Y Centres of Community and some programs closed through Phase 1 and into Phase 2 of the pandemic, the YMCA is working hard to deliver new and adapted services.

The YMCA of Greater Vancouver Foundation's financial support has been vital, along with government funding, in enabling the YMCA to support our staff team and remain a cornerstone of community support, responding to urgent community needs and adapting for the future. Thank you.

Your support has enabled the Y to:

- Provide essential child care services to first responders, health care and essential service workers
- Increase supports for vulnerable children and distribute healthy food bags
- Create YMCAhome.ca a free website offering a range of programs promoting health and well-being for children, families and adults
- Continue Teen and Youth Mindfulness programs online to share stress and anxiety management techniques
- Reach out to ensure senior members have the resources to stay healthy and connected

Financial Highlights

Summary of the YMCA of Greater Vancouver Foundation,
Financial Statements Years Ended December 31st, 2019 and 2018

	2019 \$ ('000)	2018 \$ ('000)
STATEMENT OF FINANCIAL POSITION		
Current assets	60,198	67,862
Restricted investments	10,613	8,875
Real property	16,841	530
Total assets	87,652	77,267
Current liabilities	1,275	80
Long term debt	8,758	-
Net assets	77,619	77,187
Total liabilities and net assets	87,652	77,267
STATEMENT OF OPERATIONS		
Revenue	5,698	1,360
Expenses	5,909	3,797
Excess of revenue over expenses before amortization or gains	(211)	(2,437)
Amortization of property and equipment	(25)	-
Gain on sale of real property	-	47,669
(Deficiency) Excess of revenue over expenses for the year	(236)	45,232

Complete financial statements audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request.

How the Foundation Invests in Community

						
Social Infrastructure	Children and Youth	Leadership	Global	Healthy Living	Inclusion	Total:
\$4,270,684	\$305,686	\$170,583	\$97,074	\$108,653	\$341,211	\$5,293,891

Donations, Gifts, Grants

DESIGNATED GIFTS IN 2019

Donations made to:

Bill and Eleanor Owen Youth Fund
Blanca Rendl Macauley Fund
Bruce Howe Family Campership Fund
Chilliwack Family YMCA Endowment Fund
Ellen Bell Memorial Scholarship
Hall Brodie Memorial Campership Fund
Jack & Jean Dunderdale International Fund
Lorne and May Brown Campership Fund
Mark Hume Leadership and Waterfront Fund
Nancy Forrest and Eric Craigie Fund
Norm Gloag Memorial Campership Fund
Roan Ofreneo Children's Fund
The Bob Carl Memorial Fund
The Hugh and Pauline Main Campership Fund
The Rowley Hastings Campership Fund
Wilfred Spearman Campership Fund
YMCA Healthy Heart Endowment Fund

Donations made through the Vancouver Foundation:

Guy Flavelle Memorial Fund
J.D. Wilson Charitable Trust
Chilliwack Family YMCA Endowment Fund
The YMCA of Greater Vancouver Endowment Fund

IN MEMORY GIFTS

Gifts given to the Foundation in memory of friends and family members:

Lorraine Bailey	Robert (Bob) Kerr
Mark Hume	Stephen Collins

FOUNDATION TRUSTEES

Katerina Anastasiadis	Gavin Hume, Q.C.
Mary Beck (Chair)	Gerry Humphries
Virginia Bird	Ameet Johal
Shirley Broadfoot	Hugh Matthews
Stephen Butz (Secretary)	Melinda McKie
Jeff Calbick	Stephanie Nesbitt
Sonia Ghag	David Schwartz
Heather Holden	Angela Spanjers

2019 YMCA of Greater Vancouver Foundation Quick Facts



We grew from a combined value of \$77 million in assets and properties in 2018 to **\$87 million at the end of 2019, positioning us strongly to meet future opportunities and challenges.**



Purchased a new investment property, the Y's future administrative home on **Royal Avenue in New Westminster.**



Committed **\$4.21M** to the What Really Matters Capital Campaign, **to help provide new centres of community.**

Opened the renewed Chilliwack YMCA, moved to final approval for the Coquitlam Y, and consulted the public regarding our Langara Family YMCA project.



\$5,293,891 total grants in fiscal 2019



303 YMCA Heritage Club members



100 named funds valued at more than **\$10.61 million.**

The YMCA of Greater Vancouver Foundation

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Charitable Registration: 803 976 471 RR0001

