

# 2020 Annual Report



**Here Now.  
Here for  
Good.**





**The YMCA of Greater Vancouver Foundation** promotes, supports and funds the YMCA to build healthier communities for this generation and generations that follow. Our work is more important now than ever.

**2020 WAS A YEAR LIKE NO OTHER.** Everyone was challenged by the pandemic, with seniors, the health compromised, racialized communities, and low income youth and single families disproportionately affected. The YMCA was able to quickly pivot to respond to the challenges of Covid-19, helping our communities when and where they needed us most. We are proud of the resilience and innovation YMCA staff and volunteers showed in the face of significant challenges. We also value the many lessons learned, first of which is what you do before a crisis is critical and secondly, our mission matters now more than ever.

The YMCA of Greater Vancouver Foundation's (YGV Foundation) strong financial position going into 2020 provided the stability and financial support necessary for the YMCA to continue its vital community work during the pandemic. And with continued diligence, the YGV Foundation's financial position grew from a combined value of \$87 million in assets and properties in 2019 to \$90 million at the end of 2020. This strong growth enabled the YGV Foundation to invest \$1,617,872 in the YMCA's life-changing community programs and services during the year. We also contributed \$500,000 to the What Really Matters Now capital campaign to expand our capacity in underserved communities in the coming years. And we recognize that many of you supported the YMCA of Greater Vancouver directly through the YMCA Covid 19: Community Action Fund. Thank you.

The pandemic has clearly shown the YGV Foundation's role in supporting the YMCA's charitable initiatives is indispensable. The financial support provided and adjustments to the funding schedule in 2020 enabled the YMCA to continue important programs and services.

#### **2020 GRANTS TO THE YMCA HELPED:**

- **MOVE** as many programs as possible online including mental wellness programs for teens and adults and chronic disease management programs for seniors.
- **LAUNCH** Y at home, a free online platform with on-demand health and fitness videos, mental wellness videos and children's activities.
- **SUPPORT** the establishment of a YMCA Staff Emergency Assistance Fund.
- **COMPLETE** site maintenance and asset preservation projects at YMCA Camp Elphinstone.
- **CONTINUE** work on the construction of our new Coquitlam Y and renovation of our new YMCA association services building in New Westminster.
- **RECOGNIZE** the 30th Anniversary of the YMCA Ellen Bell Scholarship supporting educational opportunities for women.

We formally say goodbye to three YGV Foundation board members whose terms are ending: Shirley Broadfoot, Jeff Calbick and Gerry Humphries. Jeff's charitable sector experience has been invaluable. Special thanks to Shirley for her 25+ years volunteering to help families thrive. And to Gerry, whose tenure rivals Shirley's and continues his family's legacy of volunteering for the YMCA. Your leadership and service leave us a better organization.

We were also sad to say goodbyes to a number of loyal Heritage Club members and supporters who passed away during 2020. Although gone, their generosity means their commitment to community continues.

Thank you for believing in communities where everyone belongs, where no one is left behind—even in difficult and fast changing times. Now more than ever we feel the urgent need to step up for our communities and our team, to do better and accelerate change. The YGV Foundation remains committed to (re)building healthy communities. With your support, we're here for good.

**Mary Beck**  
Chair, YMCA of Greater  
Vancouver Foundation

**Stephen Butz**  
President & CEO,  
YMCA of Greater Vancouver

## Financial Highlights

Summary of the YMCA of Greater Vancouver Foundation,  
Financial Statements Years Ended December 31st, 2020 and 2019

	2020 \$ ('000)	2019 \$ ('000)
<b>STATEMENT OF FINANCIAL POSITION*</b>		
Current assets	52,580	56,344
Investments	20,165	14,467
Real property	17,246	16,841
<b>Total assets</b>	<b>89,991</b>	<b>87,652</b>
Current liabilities	1,498	1,275
Long term debt	8,528	8,758
Net assets	79,965	77,619
<b>Total liabilities and net assets</b>	<b>89,991</b>	<b>87,652</b>

<b>STATEMENT OF OPERATIONS*</b>		
Revenue	5,717	5,755
Expenses	3,111	5,966
Excess (deficiency) of revenue over expenses before amortization	2,606	(211)
Amortization of property and equipment	(306)	(25)
Excess (deficiency) of revenue over expenses for the year	2,300	(236)

\*Certain comparative figures have been reclassified to conform to the financial statement presentation adopted in the current year. Complete financial statements audited by Ernst & Young LLP, and from which this summary is extracted, are available upon request.

## How the Foundation Invests in Community

						
<b>Social Infrastructure</b>	<b>Children and Youth</b>	<b>Leadership</b>	<b>Global</b>	<b>Healthy Living</b>	<b>Inclusion</b>	<b>Total:</b>
\$510,435	\$417,786	\$33,332	\$95,894	\$451,116	\$109,309	<b>\$1,617,872</b>

# Donations, Gifts, Grants

## DESIGNATED GIFTS IN 2020

### Donations made to:

- Bill and Eleanor Owen Youth Fund
- Bill and MJ Stewart Children and Youth Endowment Fund
- Blanca Rendl Macauley Fund
- Bruce Howe Family Campership Fund
- Burnaby Fund
- Chilliwack Family YMCA Endowment Fund
- Ellen Bell Memorial Scholarship
- Elphinstone Endowment Fund
- Hall Brodie Memorial Campership Fund
- Jack and Jean Dunderdale International Fund
- Ken and Helen Aitchison Leadership and Literacy Fund
- Mark Hume Leadership and Waterfront Fund
- Nancy Forrest and Eric Craigie Fund
- The Bob Carl Memorial Fund
- The Rowley Hastings Campership Fund
- Tong Louie Memorial Fund
- Wilfred Spearman Campership Fund
- YMCA Healthy Heart Endowment Fund

### Donations made through the Vancouver Foundation:

- Guy Flavelle Memorial Fund
- J.D. Wilson Charitable Trust
- Chilliwack Family YMCA Endowment Fund
- The YMCA of Greater Vancouver Endowment Fund

## IN MEMORY GIFTS

### Gifts given to the Foundation in memory of friends and family members:

- |                  |                     |
|------------------|---------------------|
| Arthur Berti     | Kenneth McBride     |
| Bill Ross        | Manfred Schwandt    |
| Donald J. Tanner | Mark Hume           |
| Dorothy Werry    | Robert (Bob) Carl   |
| Ellen Bell       | Robert B. Kerr      |
| Harold Hayes     | Stuart Hooper Hicks |

## FOUNDATION TRUSTEES

- |                          |                   |
|--------------------------|-------------------|
| Mary Beck (Chair)        | Heather Holden    |
| Katerina Anastasiadis    | Gavin Hume, Q.C.  |
| Virginia Bird            | Gerry Humphries   |
| Shirley Broadfoot        | Ameet Johal       |
| Stephen Butz (Secretary) | Hugh Matthews     |
| Jeff Calbick             | Melinda McKie     |
| Sonia Ghag               | Stephanie Nesbitt |
|                          | Angela Spanjers   |



## 2020 YMCA of Greater Vancouver Foundation Quick Facts



We grew from a combined value of \$87 million in assets and properties in 2019 to **\$90 million at the end of 2020, enabling us to meet current challenges and future opportunities.**



Committed **\$500,000** to the What Really Matters Now Capital Campaign, **to help provide new centres of community.** Broke ground on the Coquitlam Y and continued renovations on our new administration home on Royal Avenue, New Westminster.



**\$1,617,872** total grants in fiscal 2020



**296** Heritage Club Members



**101** named funds valued at **\$11.5 million**

The YMCA of Greater Vancouver Foundation  
YMCA of Greater Vancouver

10 – 620 Royal Avenue 604.681.9622  
New Westminster, BC V3M 1J2 [gvymca.ca](http://gvymca.ca)

Charitable Registration: 803 976 471 RR0001

