



YMCA of Greater Vancouver Payments to Board of Directors

From time to time, the Association carries out business transactions with suppliers of goods and professional services whose officers are also directors of the Association. These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties and which, in management's opinion, is comparable to amounts that would have been paid to non-related parties. These transactions are subject to a regular review process.

In 2020, these transactions amounted to \$21,908 [2019 - \$7,546]. In 2020 the following payment was made to companies whose officers are also directors of the Association. These services were provided at fair market value in the ordinary course of business as listed below:

1. Payments for legal services of \$21,908 were made to Harris & Co (Gavin Hume)